



November 03, 2025

To,

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai -400 051 Symbol: SJS	BSE Limited Corporate Relationship Department, 2 nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 543387
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ISIN: INE284S01014

Dear Sir/Madam,

Subject: Outcome of the Board Meeting

[Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A and Part B of Schedule III to the Regulations]

In furtherance of our letter dated 27th October, 2025, informing about the Board Meeting scheduled on 03rd November, 2025, the Board of Directors of S.J.S. Enterprises Limited (**‘the Company’**) at their meeting held on 03rd November, 2025 which commenced at 01:30 PM IST and concluded at 03:26 PM IST, has *inter alia* considered and approved the following:

1. Financial results:

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the unaudited standalone and consolidated financial results of the Company under IND-AS for the quarter and half year ended 30th September, 2025, accompanied by the respective Limited Review Reports issued by the Statutory Auditor of the Company (enclosed herewith).

2. Intimation of allotment of 5,62,000 Equity shares pursuant to exercise of vested Employee Stock options under SJS Enterprises - Employee Stock Option Plan 2021’:

Pursuant to Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”), read with Regulation 10(c) of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, (“SEBI SBEBSE Regulations”), we wish to inform you that the Board of Directors has approved and allotted 5,62,000 Equity Shares of face value Rs. 10/- each towards the exercise of vested Employee Stock Options under ‘SJS Enterprises – Employee Stock Option Plan 2021’.



Consequent to this allotment, the paid-up equity share capital of the Company stands increased from Rs. 313,874,040 /- (consisting of 31,387,404 equity shares of face value of Rs. 10/- each) to Rs. 319,494,040/- (consisting of 31,949,404 equity shares of face value of Rs. 10/- each).

Disclosures pursuant to Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021:

S. No.	Particulars	Disclosure - ESOP 2021
1.	Company Name and Address of Registered Office	<i>S.J.S. Enterprises Limited Nos – 28/P16 Agra Village & 85/ P6 BM Kaval Village, Kengeri Hobli, Bangalore South 560082</i>
2.	Name of the Stock Exchanges on which the Company's shares are listed	<i>BSE Limited (BSE) National Stock Exchange of India Limited (NSE)</i>
3.	Filing date of the statement referred in regulation 10(b) of the SEBI (SBEB) Regulations, with Stock Exchange	<i>29th July 2024</i>
4.	Filing Number, if any	<i>BSE: 207442 NSE: 43055</i>
5.	Title of the Scheme pursuant to which shares are issued	<i>SJS Enterprises – Employee Stock Option Plan 2021</i>
6.	Kind of security to be listed	<i>Equity shares</i>
7.	Par value of the shares	<i>Rs. 10/-</i>
8.	Date of issue of shares	<i>3rd November, 2025</i>
9.	Number of shares issued	<i>5,62,000 equity shares</i>
10.	Share Certificate No., if applicable	<i>Not applicable</i>
11.	Distinctive number of the shares, if applicable	<i>31,387,405 - 31,949,404</i>
12.	ISIN Number of the shares if issued in Demat	<i>INE284S01014</i>
13.	Exercise price per share	<i>5,42,000 equity shares @ Rs. 263.86/- per share 20,000 equity shares @ Rs. 324.14/- per share</i>
14.	Premium per share	<i>Rs. 253.86/- per share on 5,42,000 Equity shares Rs. 314.14/- per share on 20,000 Equity shares</i>
15.	Total Issued shares after this issue	<i>31,949,404</i>
16.	Total Issued share capital after this issue	<i>319,494,040</i>
17.	Details of any lock-in on the shares	<i>Not applicable</i>
18.	Date of expiry of lock-in	<i>Not applicable</i>

S.J.S. Enterprises Limited

Sy. No 28/P16 of Agra Village and Sy No 85/P6
of B.M. Kaval Village, Kengeri Hobli,
Bangalore-560082.

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ISO 14001 ISO 45001
ISO 9001 IATF 16949
Certified

CIN: L51909KA2005PLC036601

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Creating Possibilities

S. No.	Particulars	Disclosure - ESOP 2021
19.	Whether shares identical in all respects to existing shares if not, when will they become identical?	<i>All equity shares of the Company allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Company</i>
20.	Details of listing fees, if payable	<i>Not applicable</i>

This intimation will also be made available on the website of the Company at <https://www.sjsindia.com>.

Kindly take our submissions made hereinabove on record.

Thank you,

Yours faithfully,

For S.J.S. Enterprises Limited

Thabraz Hushain W.
Company Secretary & Compliance Officer
Membership No.: A51119

Encl: As mentioned above

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
S.J.S. Enterprises Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of S.J.S. Enterprises Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities enumerated in Annexure 1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

6. (a) The comparative unaudited consolidated financial information of the Group for the corresponding quarter ended September 30, 2024 and period ended September 30, 2024, included in these consolidated financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion vide their report dated October 28, 2024.

(b) The consolidated financial statements of the Group for the year ended March 31, 2025 and consolidated financial results for the quarter and year ended March 31, 2025, were audited by predecessor auditor who expressed an unmodified opinion vide their separate reports on financial statement and financial results both dated May 08, 2025.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

Gaurav

per Gaurav Kumar Gupta

Partner

Membership No.: 509101

UDIN: 25509101BMOLIZ4243

Place: New Delhi

Date: November 03, 2025



S.R. BATLIBOI & Co. LLP

Chartered Accountants
Annexure-1

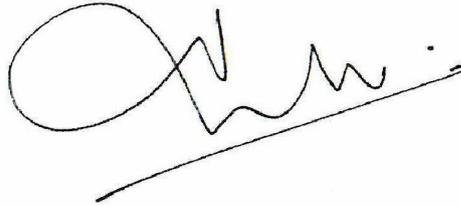
S. No.	Company Name
A) Subsidiaries	
1	SJS Decoplast Private Limited
2	Walter Pack Automotive Products India Private Limited
3	Plastoranger Advanced Technologies Private Limited
4	SJS Foundation



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30 SEPTEMBER 2025

(₹ in million except earning per equity share data)

Particulars	Quarter ended			Six months ended		Year ended
	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income						
a) Revenue from operations	2,417.37	2,096.38	1,927.88	4,514.13	3,814.12	7,604.86
b) Other income	44.78	28.11	17.45	72.89	31.04	78.24
Total Income	2,462.35	2,124.69	1,945.33	4,587.04	3,845.16	7,683.10
2. Expenses						
a) Cost of materials consumed	1,034.04	980.30	894.35	2,014.34	1,823.82	3,572.10
b) Changes in inventory of finished goods and work-in-progress	29.12	(47.78)	5.62	(18.66)	(30.61)	(13.39)
c) Employee benefits expense	251.82	251.68	210.86	503.50	417.80	856.37
d) Finance costs	9.60	9.27	18.74	18.87	40.05	56.41
e) Depreciation and amortization expense	138.35	118.60	110.77	256.95	217.94	447.05
f) Other expenses	418.96	333.25	317.46	772.21	612.09	1,235.94
Total Expenses	1,881.89	1,665.32	1,557.80	3,547.21	3,081.09	6,154.46
3 Profit before tax (1-2)	580.46	459.37	387.53	1,039.83	764.07	1,528.64
4 Tax expenses for the period / year						
a) Current tax	199.53	135.10	123.36	334.63	240.64	439.64
c) Deferred tax	(51.76)	(21.89)	(27.30)	(73.65)	(30.44)	(99.32)
Total tax expenses for the period / year	147.77	113.21	96.06	260.98	190.20	340.32
5 Profit for the period / year (3-4)	432.69	346.16	291.47	778.85	573.87	1,188.32
6 Other comprehensive (loss) / income						
Items that will not be reclassified subsequently to profit or loss						
(a) Remeasurement of defined benefit plans	6.35	(1.99)	(6.98)	(5.64)	(14.65)	(12.67)
(b) Income tax relating to items that will not be reclassified to profit or loss	(1.61)	3.03	1.76	1.42	3.69	3.18
Other comprehensive (loss) / income	4.74	(8.96)	(5.22)	(4.22)	(10.96)	(9.49)
7 Total comprehensive income for the period / year (5+6)	437.43	337.20	286.25	774.63	562.91	1,178.83
Profit attributable to:						
Owners of the Company	130.34	345.65	290.04	775.99	568.44	1,178.13
Non-controlling interest	2.35	0.51	1.43	2.86	5.43	10.19
Other comprehensive income / (loss) attributable to:						
Owners of the Company	4.71	(8.87)	(5.17)	(4.16)	(10.76)	(9.26)
Non-controlling interest	0.05	(0.09)	(0.05)	(0.06)	(0.20)	(0.25)
Total comprehensive income/(loss) attributable to:						
Owners of the Company	433.05	336.78	284.87	771.83	557.68	1,168.87
Non-controlling interest	2.78	0.42	1.38	2.80	5.23	9.96
8 Paid-up equity share capital (Face value of ₹ 10 per share)	313.87	313.35	310.38	313.87	310.38	313.26
9 Other equity (excluding revaluation reserve as per the last audited Balance sheet)						6,458.54
10 Earnings per share (Face value of ₹ 10 per share)						
a) Basic (₹)	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised
b) Diluted (₹)	13.75	11.03	9.54	24.76	18.51	37.82
	13.32	10.74	9.06	24.06	17.81	36.88




S.J.S. Enterprises Limited

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of B.N. Kaval Village, Kengeri Hobli,
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STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2025

Particulars	(Rs. in Million)	
	As at 30 September 2025 (Unaudited)	As at 31 March 2025 (Audited)
A ASSETS		
1. Non-current assets		
Property, plant and equipment	1,384.25	1,468.84
Capital work-in-progress	337.21	62.25
Right-of-use assets	370.09	395.19
Goodwill	1,744.33	1,744.33
Other intangible assets	664.05	734.01
Financial assets		
(i) Investments	56.89	70.82
(ii) Other non-current financial assets	53.96	52.21
(iii) Bank balances other than cash and cash equivalents	0.79	-
Deferred tax assets (net)	120.46	66.24
Income tax assets	58.15	58.20
Other non-current assets	168.56	124.60
Total non-current assets	4,958.74	4,776.69
2. Current assets		
Inventories	790.82	694.71
Financial assets		
(i) Investments	1,494.10	829.82
(ii) Trade receivables	2,052.30	1,750.77
(iii) Cash and cash equivalents	175.33	170.02
(iv) Bank Balances other than (iii) above	73.10	38.59
(v) Loans	5.89	5.09
(vi) Other current financial assets	24.08	93.82
Other current assets	86.81	83.43
Assets held for sale	298.46	298.46
Total current assets	5,000.89	3,964.71
Total assets	9,959.63	8,741.40
B EQUITY AND LIABILITIES		
1. Equity		
Equity share capital	313.87	313.26
Other equity	7,210.36	6,458.54
Equity attributable to owners of the Company	7,524.23	6,771.80
Non-controlling interests	123.39	120.59
Total equity	7,647.62	6,892.39
2. Shares Application Money Received	6.48	-
3. Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	-	-
(ii) Lease liabilities	126.43	150.55
(iii) Other non-current financial liabilities	49.09	69.90
Provisions	55.38	35.12
Deferred tax liabilities (net)	157.61	178.67
Total non-current liabilities	388.51	434.24
4. Current liabilities		
Financial liabilities		
(i) Borrowings	154.52	158.42
(ii) Lease liabilities	59.23	62.69
(iii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	290.15	236.21
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	578.58	454.40
(iv) Other financial liabilities	404.03	333.07
Other current liabilities	242.04	91.56
Provisions	55.26	45.15
Income tax liabilities (net)	133.21	33.27
Total current liabilities	1,917.02	1,414.77
Total liabilities	2,305.53	1,849.01
Total equity and liabilities	9,959.63	8,741.40



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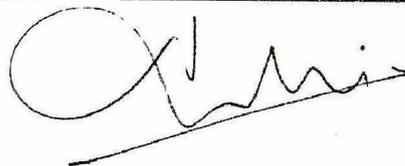


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STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE HALF YEAR PERIOD ENDED 30 SEPTEMBER 2025

(Rs. in Million)

Particulars	Six months ended	Six months ended
	30 September 2025	30 September 2024
	(Unaudited)	(Unaudited)
A. Cash flow from operating activities		
Profit before tax	1,039.83	764.07
Adjusted for:		
Depreciation and amortisation expense	256.95	217.94
Share based payments	41.93	28.71
(Profit) / loss on sale and write off of property, plant and equipment, net	(0.72)	(0.84)
Interest income	(16.33)	(6.19)
Finance costs	18.87	40.05
Unrealised foreign exchange gain, net	(9.27)	(2.40)
Unrealised gain on current investments measured at fair value through profit or loss	(25.07)	(4.47)
Gain on sale of current investments measured at fair value through profit or loss	(4.20)	(7.73)
Loss allowances on financial assets, net	3.22	(1.91)
Bad debts written off	0.83	0.04
Liabilities no longer required, written back	-	(0.01)
Operating cashflow before working capital changes	1,306.04	1,027.26
Adjustments for increase / decrease in operating assets		
(Increase) in trade receivables	(296.23)	(41.51)
(Increase) / Decrease in inventories	(96.11)	13.39
(Increase) in loans	(0.80)	(2.76)
(Increase) in other assets	(1.66)	(33.92)
(Increase) in other financial assets	(13.01)	(19.50)
Increase in trade payables	177.61	25.00
Increase in other financial liabilities	61.40	48.17
Increase in provisions	24.73	11.05
Increase / (Decrease) in other liabilities	150.48	(12.21)
Cash generated from operations	1,312.45	1,014.97
Income taxes paid, net of refund	(235.91)	(222.63)
Net cash generated from operating activities (A)	1,076.54	792.34
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets (including CWIP)	(416.35)	(130.59)
Proceeds from sale of property, plant and equipment	7.88	6.63
Investment in mutual funds	(872.96)	(729.97)
Proceeds from sale of mutual funds	467.36	732.24
Investment in bonds, commercial papers and others	(272.99)	(97.54)
Proceeds from sale of bonds, commercial papers and others	146.72	149.02
(Investment) / Proceeds from maturity of term deposits and other deposits, net	(24.30)	(0.17)
Proceeds from maturity of term deposits	-	13.13
Interest received on loan and deposits	13.86	6.82
Deferred payment for acquisition of one of the subsidiary	-	(28.32)
Investment in Equity shares	(16.74)	-
Proceeds from repayment of loan to vendor	-	1.80
Net cash (used) in investing activities (B)	(967.52)	(76.95)
C. Cash flow from financing activities		
Proceeds from exercise of share options	23.48	-
Repayment of borrowings, net	(3.90)	(580.96)
Principal repayment of lease liabilities	(33.28)	(24.68)
Interest paid	(12.12)	(24.25)
Dividend paid	(78.33)	(61.99)
Net cash (used in) financing activities (C)	(104.15)	(691.88)
Net increase in Cash and cash equivalents (A+B+C)	4.87	23.51
Cash and cash equivalents at the beginning of the year	170.02	121.23
Effects of exchange rate gain on cash and cash equivalents	0.44	0.17
Cash and cash equivalents at the end of the year	175.33	144.91


NOTES:

1. The above statement of unaudited consolidated financial results ('the Statement') of S.J.S. Enterprises Limited ("the Company") and its subsidiaries {the Company and its subsidiaries (including corporate social responsibilities trust) together referred to as "the Group"} have been prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The consolidated financial results include the results of the following entities:
 - a. SJS Decoplast Private Limited ("SDPL")
 - b. Walter Pack Automotive Products India Private Limited ("WPI")
 - c. Plastranger Advanced Technologies Private Limited ("PAPL") (wholly owned subsidiary of Walter Pack Automotive Products India Private Limited)
 - d. SJS Foundation (Corporate Social Responsibility Trust)
3. The Statement of the Group for the quarter and six months ended 30 September 2025 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 03 November 2025. The Statement has also been reviewed by the Statutory Auditors. The Statutory Auditors' review report, along with the Statement, is being filed with the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"), and is also be available on the Company's website at www.sjsindia.com.
4. The Group has evaluated its operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. manufacturing and selling of self-adhesive labels like automotive dials, overlays, badges and logos, in-mould products and automotive products for automotive, electronics and appliances industry and on the basis of decisions taken for allocation of resources by the Chief Operating Decision Makers (CODM) and the internal business reporting system for evaluation of operational results.
5. During the year ended 31 March 2025, the Income tax department (IT) conducted a Survey under Section 133A(1) of the Income Tax Act, 1961, at Registered office of the Company in Bengaluru from 16 January 2025 to 18 January 2025. The management has furnished the required information to the department. Consequently, the Company has received a show cause notice under section 148A for AY 2019-20 and 2020-21 for which the Company has filed its responses and currently does not foresee any impact on its financial results.
6. During the year ended 31 March 2025, the Board of Director of the Company at its meeting held on 8 May 2025 have recommended dividend of 25%, being ₹2.5/- per equity shares of the face value ₹10/- each of the Company, for the financial year ended 31 March 2025. This recommendation was subsequently approved by the shareholders at the Company's 20th Annual General Meeting held on 16 July 2025.

B



7. During the six months period ended 30 September 2025, the Company has made allotment of 61,750 Equity Shares of face value of ₹10 each to the employees of the Company and its subsidiary, pursuant to an "Employee Stock Option Plan 2021".
8. Information of standalone financial results of the Company in terms of Regulation 47(1)(b) of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

₹ In million

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue from Operations	1,453.06	1,237.22	1,055.53	2,690.28	2,023.15	3,980.05
2	Profit before tax	434.04	365.25	350.81	799.29	601.68	1,128.59
3	Net Profit after tax	323.19	273.13	277.08	596.32	464.50	919.93
4	Total comprehensive Income	327.70	266.19	273.39	593.89	457.52	914.53

9. (a) The comparative unaudited consolidated financial information of the Group for the corresponding quarter 30 September 2024, and period ended 30 September 2024, included in these consolidated financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion vide their report dated 28 October 2024.

(b) The comparative consolidated financial statements of the Group for the year ended 31 March 2025 and consolidated financial results for the quarter and year ended 31 March 2025 were audited by predecessor auditor who expressed an unmodified opinion vide their separate reports on financial statements and financial results both dated 08 May 2025.

Place: Bengaluru
Date: 03 November 2025



For and on behalf of Board of Directors


K A Joseph
Managing Director
DIN: 00784084





Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
S.J.S. Enterprises Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of S.J.S. Enterprises Limited (the "Company") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. (a) The comparative unaudited standalone financial information of the Company for the corresponding quarter ended September 30, 2024 and period ended September 30, 2024, included in these unaudited standalone financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion vide their report dated October 28, 2024.
(b) The comparative standalone financial statements of the Company for the year ended March 31, 2025 and standalone financial results for the quarter and year ended March 31, 2025, were audited by predecessor auditor who expressed an unmodified opinion vide their separate reports on financial statements and financial results both dated May 08, 2025.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

**per Gaurav Kumar Gupta**

Partner

Membership No.: 509101

UDIN: 25509101BMOLIY4945

Place: New Delhi

Date: November 03, 2025



S.J.S. Enterprises Limited

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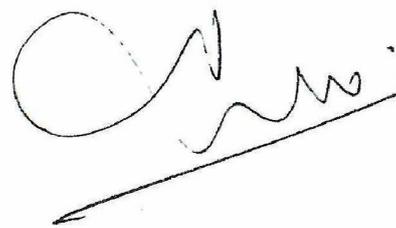


Creating Possibilities

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30 SEPTEMBER 2025

(₹ in million except per equity share data)

Sl no	Particulars	Quarter ended			Six months ended		Year ended
		30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income						
	a) Revenue from operations	1,453.06	1,237.22	1,055.53	2,690.28	2,023.15	3,980.05
	b) Other income	36.35	24.46	71.30	60.81	82.82	121.05
	Total income	1,489.41	1,261.68	1,126.83	2,751.09	2,105.97	4,101.10
2.	Expenses						
	a) Cost of materials consumed	602.06	498.19	412.51	1,100.25	771.14	1,502.75
	b) Changes in inventory of finished goods and work-in-progress	(46.88)	(28.45)	(30.83)	(75.33)	(23.44)	(6.78)
	c) Employee benefits expense	165.20	173.71	145.45	338.91	285.68	580.77
	d) Finance costs	4.73	3.26	9.92	7.99	21.31	25.80
	e) Depreciation and amortization expense	69.60	49.35	44.52	118.95	86.95	182.18
	f) Other expenses	260.66	200.37	194.45	461.03	362.65	687.79
	Total expenses	1,055.37	896.43	776.02	1,951.80	1,504.29	2,972.51
3.	Profit before tax (1-2)	434.04	365.25	350.81	799.29	601.68	1,128.59
4.	Tax expenses for the period / year						
	a) Current tax	152.30	98.24	86.96	250.54	160.02	257.95
	b) Deferred tax	(41.45)	(6.12)	(13.23)	(47.57)	(22.84)	(49.29)
	Total tax expense for the period / year	110.85	92.12	73.73	202.97	137.18	208.66
5.	Net profit for the period / year (3-4)	323.19	273.13	277.08	596.32	464.50	919.93
6.	Other comprehensive (loss) / income						
	Item that will not be reclassified subsequently to profit or loss						
	(a) Remeasurement of defined benefit plans	6.02	(9.27)	(4.93)	(3.28)	(9.33)	(7.21)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(1.51)	2.33	1.24	0.82	2.35	1.81
	Other comprehensive (loss) / income	4.51	(6.94)	(3.69)	(2.43)	(6.98)	(5.40)
7.	Total comprehensive income for the period / year (5+6)	327.70	266.19	273.39	593.89	457.52	914.53
8.	Paid-up equity share capital (face value of ₹ 10 per share)	313.87	313.33	310.38	313.87	310.38	313.26
9.	Other equity (excluding revaluation reserve as per the last audited Balance sheet)						5,917.52
10.	Earnings per equity share (face value of ₹ 10 per share)						
	a) Basic (₹)	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised
	b) Diluted (₹)	10.31	8.72	8.93	19.03	14.97	29.53
		10.01	8.48	8.66	18.49	14.55	28.80



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S.J.S. Enterprises Limited

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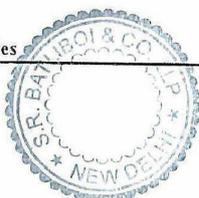


Creating Possibilities

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2025

(Rs. in million)

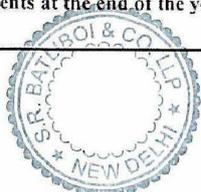
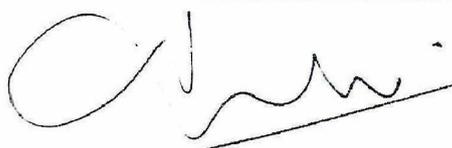
Particulars	As at 30 September 2025 (Unaudited)	As at 31 March 2025 (Audited)
A ASSETS		
Non-current assets		
Property, plant and equipment	886.13	935.14
Capital work-in-progress	97.95	7.97
Right-of-use assets	151.85	160.48
Goodwill	39.51	39.51
Other intangible assets	9.24	9.87
Financial assets		
i. Investments	3,065.89	3,096.56
ii. Other non-current financial assets	37.08	22.64
Income tax assets	58.15	58.15
Deferred tax assets (net)	45.16	-
Other non-current assets	48.85	15.51
Total non-current assets	4,439.81	4,345.83
Current assets		
Inventories	492.74	362.65
Financial assets		
i. Investments	1,401.21	768.51
ii. Trade receivables	1,218.88	886.40
iii. Cash and cash equivalents	119.76	127.68
iv. Bank balance other than (iii) above	12.56	12.19
v. Loans	4.68	3.84
vi. Other current financial assets	26.17	107.20
Other current assets	55.93	59.98
Assets held for sale	298.46	298.46
Total current assets	3,630.39	2,626.91
Total assets	8,070.20	6,972.74
B EQUITY AND LIABILITIES		
Equity		
Equity share capital	313.87	313.26
Other equity	6,491.40	5,917.52
Total equity	6,805.27	6,230.78
Share application money received	6.48	-
Liabilities		
Non-current liabilities		
Financial liabilities		
i. Borrowings	-	-
ii. Lease liabilities	67.32	74.72
iii. Other financial liabilities	1.91	1.93
Provisions	45.75	29.84
Deferred tax liabilities (net)	-	3.23
Total non-current liabilities	114.98	109.72
Current liabilities		
Financial liabilities		
i. Borrowings	94.52	63.93
ii. Lease liabilities	14.50	13.89
iii. Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	197.80	118.74
b) total outstanding dues of creditors other than micro enterprises and small	294.30	165.37
iv. Other current financial liabilities	254.47	209.10
Other current liabilities	163.33	40.05
Provisions	29.57	21.16
Current tax liabilities (net)	94.98	-
Total current liabilities	1,143.47	632.24
Total liabilities	1,258.45	741.96
Total equity and liabilities	8,070.20	6,972.74




STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE HALF YEAR PERIOD ENDED 30 SEPTEMBER 2025

(Rs. in million)

Particulars	Six months ended	Six months ended
	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)
A. Cash flows from operating activities		
Profit before tax	799.29	601.68
<i>Adjusted for:</i>		
Depreciation and amortization expense	118.95	86.95
Share based payments	35.34	21.67
Loss on sale and write off of property, plant and equipment, net	1.78	0.73
Dividend income	-	(56.00)
Interest income	(15.24)	(9.81)
Finance costs	7.99	21.31
Unrealised foreign exchange gain, net	(8.58)	(0.77)
Unrealised gain on current investments measured at fair value through profit or loss	(25.07)	(4.47)
Gain on sale of current investments measured at fair value through profit or loss	(2.62)	(7.30)
Loss allowances on financial assets, net	-	3.28
Bad debt written off	0.81	0.02
Liabilities no longer required, written back	(1.73)	(0.01)
Operating cash flows before working capital changes	910.92	657.28
<i>Adjustments for increase / decrease in operating assets and liabilities</i>		
(Increase) in trade receivables	(323.34)	(50.27)
(Increase) in inventories	(130.09)	(39.35)
(Increase) in loans	(0.84)	(1.18)
Decrease / (Increase) in other assets	5.72	(6.37)
(Increase) / Decrease in other financial assets	(2.72)	1.28
Increase in trade payables	207.91	58.04
Increase in other financial liabilities	42.64	21.78
Increase in provisions	21.06	10.14
Increase in other liabilities	123.28	2.42
Cash generated from operating activities	854.54	653.77
Income tax paid (net)	(156.62)	(143.47)
Net cash generated from operating activities (A)	697.92	510.30
B. Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets (including CWIP)	(191.20)	(61.83)
Proceeds from sale of property, plant and equipment	5.37	4.63
Investment in mutual funds	(772.96)	(589.97)
Proceeds from sale of mutual funds	397.36	591.81
Investment in bonds, commercial papers and others	(272.99)	(97.54)
Proceeds from sale of bonds, commercial papers and others	146.72	149.02
(Investment) / proceeds from maturity of term deposits and other deposits, net	10.63	(0.17)
Interest received on loan and deposits	7.68	5.94
Inter corporate loan given to wholly owned subsidiary	-	(150.00)
Inter corporate loan repayment from wholly owned subsidiary	-	50.00
Deferred payment for acquisition of one of the subsidiary	-	(28.32)
Dividend from subsidiary	-	56.00
Net cash used in investing activities (B)	(669.39)	(70.43)
Cash flows from financing activities		
Proceeds from exercise of share options	23.49	-
Proceeds / (repayment) of borrowings (net)	30.59	(348.92)
Dividend paid	(78.33)	(61.99)
Interest paid	(2.14)	(16.05)
Principal repayment of lease liabilities	(10.50)	-
Net cash used in financing activities (C)	(36.89)	(426.96)
Net (decrease) / increase in cash and cash equivalents (A+ B+ C)	(8.36)	12.91
Cash and cash equivalents at the beginning of the year	127.68	107.60
Effects of exchange rate gain on cash and cash equivalents	0.44	0.17
Cash and cash equivalents at the end of the year	119.76	120.68


S.J.S. Enterprises Limited

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NOTES:

1. The above statement of unaudited standalone financial results ('the Statement') of S.J.S. Enterprises Limited ("the Company") have been prepared in accordance with applicable accounting standards i.e., Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement of the Company for the quarter and six months ended 30 September 2025 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 03 November 2025. The Statement has also been reviewed by the Statutory Auditors. The Statutory Auditors' review report, along with the Statement, is being filed with the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"), and is also be available on the Company's website at www.sjsindia.com.
3. The Company has evaluated its operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. manufacturing and selling of self-adhesive labels like automotive dials, overlays, badges and logos for automotive, electronics and appliances industry and on the basis of decisions taken for allocation of resources by the Chief Operating Decision Makers (CODM) and the internal business reporting system for evaluation of operational results.
4. During the year ended 31 March 2025, the Income tax department (IT) conducted a Survey under Section 133A(1) of the Income Tax Act, 1961, at Registered office of the Company in Bengaluru from 16 January 2025 to 18 January 2025. The management has furnished the required information to the department. Consequently, the Company has received a show cause notice under section 148A for AY 2019-20 and 2020-21 for which the Company has filed its responses and currently does not foresee any impact on its financial results.
5. During the year ended 31 March 2025, the Board of Director of the Company at its meeting held on 8 May 2025 had recommended dividend of 25%, being ₹2.5/- per equity shares of the face value ₹10/- each of the Company, for the financial year ended 31 March 2025. This recommendation was subsequently approved by the shareholders at the Company's 20th Annual General Meeting held on 16 July 2025.
6. During the six months period ended 30 September 2025, the Company has made allotment of 61,750 Equity Shares of face value of ₹10 each to the employees of the Company and its subsidiary, pursuant to an "Employee Stock Option Plan 2021".

(M)



S.J.S. Enterprises Limited

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7. (a) The comparative unaudited standalone financial information of the Company for the corresponding quarter ended 30 September 2024 and period ended 30 September 2024, included in these unaudited standalone financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion vide their report dated 28 October 2024.
- (b) The comparative standalone financial statements of the Company for the year ended 31 March 2025 and standalone financial results for the quarter and year ended 31 March 2025 were audited by predecessor auditor who expressed an unmodified opinion vide their separate reports on financial statements and financial results both dated 08 May 2025.

Place: Bengaluru
Date: 03 November 2025



For and on behalf of Board of Directors


K A Joseph
Managing Director
DIN: 00784084



