Consolidated balance sheet, computer

Year of data	2007
Number of months	12
Currency	EUR (EURO)
Consolidated	Consolidated
Source of data	Financial statements compiled
Accounting standards	Other
Industry	Computer Systems
Type of company	Public company
Type of accounts	Parent company
Auditors	Ernst & Young
Qualifications	Unqualified
Number of months	12

Ownership

No.	Shareholder	Ownership %	Voting %	Shareholder	Ownership %	Voting %
1	Dassault Aviation SA	50.00	50.00	Thales	50.00	50.00
2	Dassault Aviation SA (Dassault Aviation SA and its subsidiaries)	50.00	50.00	Thales	50.00	50.00
3	Dassault Aviation SA (Dassault Aviation SA and its subsidiaries)	50.00	50.00	Thales	50.00	50.00
4	Dassault Aviation SA (Dassault Aviation SA and its subsidiaries)	50.00	50.00	Thales	50.00	50.00
5	Dassault Aviation SA (Dassault Aviation SA and its subsidiaries)	50.00	50.00	Thales	50.00	50.00
6	Dassault Aviation SA (Dassault Aviation SA and its subsidiaries)	50.00	50.00	Thales	50.00	50.00
7	Dassault Aviation SA (Dassault Aviation SA and its subsidiaries)	50.00	50.00	Thales	50.00	50.00
8	Dassault Aviation SA (Dassault Aviation SA and its subsidiaries)	50.00	50.00	Thales	50.00	50.00
9	Dassault Aviation SA (Dassault Aviation SA and its subsidiaries)	50.00	50.00	Thales	50.00	50.00
10	Dassault Aviation SA (Dassault Aviation SA and its subsidiaries)	50.00	50.00	Thales	50.00	50.00
11	Dassault Aviation SA (Dassault Aviation SA and its subsidiaries)	50.00	50.00	Thales	50.00	50.00
12	Dassault Aviation SA (Dassault Aviation SA and its subsidiaries)	50.00	50.00	Thales	50.00	50.00
13	Dassault Aviation SA (Dassault Aviation SA and its subsidiaries)	50.00	50.00	Thales	50.00	50.00
14	Dassault Aviation SA (Dassault Aviation SA and its subsidiaries)	50.00	50.00	Thales	50.00	50.00
15	Dassault Aviation SA (Dassault Aviation SA and its subsidiaries)	50.00	50.00	Thales	50.00	50.00
16	Dassault Aviation SA (Dassault Aviation SA and its subsidiaries)	50.00	50.00	Thales	50.00	50.00
17	Dassault Aviation SA (Dassault Aviation SA and its subsidiaries)	50.00	50.00	Thales	50.00	50.00
18	Dassault Aviation SA (Dassault Aviation SA and its subsidiaries)	50.00	50.00	Thales	50.00	50.00
19	Dassault Aviation SA (Dassault Aviation SA and its subsidiaries)	50.00	50.00	Thales	50.00	50.00
20	Dassault Aviation SA (Dassault Aviation SA and its subsidiaries)	50.00	50.00	Thales	50.00	50.00
Total		100.00	100.00		100.00	100.00

Table 10 - Economic Data by Year - Local Currency Basis

Year End	Sales Revenue	Profit before Tax	Profit after Tax	Total Assets	Total Liabilities	Net Worth
31.12.2003	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2004	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2005	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2006	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2007	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2008	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2009	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2010	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2011	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2012	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2013	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2014	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2015	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2016	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2017	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2018	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2019	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2020	1,000,000	100,000	100,000	1,000,000	500,000	500,000
Total	20,000,000	2,000,000	2,000,000	20,000,000	10,000,000	10,000,000

Table 11 - Economic Data by Year - Euro Basis

Year End	Sales Revenue	Profit before Tax	Profit after Tax	Total Assets	Total Liabilities	Net Worth
31.12.2003	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2004	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2005	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2006	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2007	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2008	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2009	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2010	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2011	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2012	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2013	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2014	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2015	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2016	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2017	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2018	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2019	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2020	1,000,000	100,000	100,000	1,000,000	500,000	500,000
Total	20,000,000	2,000,000	2,000,000	20,000,000	10,000,000	10,000,000

Table 12 - Economic Data by Year - Local Currency Basis - Consolidated Accounts

Year End	Sales Revenue	Profit before Tax	Profit after Tax	Total Assets	Total Liabilities	Net Worth
31.12.2003	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2004	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2005	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2006	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2007	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2008	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2009	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2010	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2011	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2012	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2013	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2014	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2015	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2016	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2017	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2018	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2019	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2020	1,000,000	100,000	100,000	1,000,000	500,000	500,000
Total	20,000,000	2,000,000	2,000,000	20,000,000	10,000,000	10,000,000

Table 13 - Economic Data by Year - Euro Basis - Consolidated Accounts

Year End	Sales Revenue	Profit before Tax	Profit after Tax	Total Assets	Total Liabilities	Net Worth
31.12.2003	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2004	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2005	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2006	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2007	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2008	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2009	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2010	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2011	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2012	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2013	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2014	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2015	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2016	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2017	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2018	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2019	1,000,000	100,000	100,000	1,000,000	500,000	500,000
31.12.2020	1,000,000	100,000	100,000	1,000,000	500,000	500,000
Total	20,000,000	2,000,000	2,000,000	20,000,000	10,000,000	10,000,000

Table 14 - Financial Ratios Relating to Profitability

Year End	Return on Sales (Profit before Tax / Sales Revenue)	Return on Sales (Profit after Tax / Sales Revenue)	Return on Capital Employed (Profit before Tax / Total Assets)	Return on Capital Employed (Profit after Tax / Total Assets)	Return on Net Worth (Profit before Tax / Net Worth)	Return on Net Worth (Profit after Tax / Net Worth)
31.12.2003	10.00 %	10.00 %	10.00 %	10.00 %	20.00 %	20.00 %
31.12.2004	10.00 %	10.00 %	10.00 %	10.00 %	20.00 %	20.00 %
31.12.2005	10.00 %	10.00 %	10.00 %	10.00 %	20.00 %	20.00 %
31.12.2006	10.00 %	10.00 %	10.00 %	10.00 %	20.00 %	20.00 %
31.12.2007	10.00 %	10.00 %	10.00 %	10.00 %	20.00 %	20.00 %
31.12.2008	10.00 %	10.00 %	10.00 %	10.00 %	20.00 %	20.00 %
31.12.2009	10.00 %	10.00 %	10.00 %	10.00 %	20.00 %	20.00 %
31.12.2010	10.00 %	10.00 %	10.00 %	10.00 %	20.00 %	20.00 %
31.12.2011	10.00 %	10.00 %	10.00 %	10.00 %	20.00 %	20.00 %
31.12.2012	10.00 %	10.00 %	10.00 %	10.00 %	20.00 %	20.00 %
31.12.2013	10.00 %	10.00 %	10.00 %	10.00 %	20.00 %	20.00 %
31.12.2014	10.00 %	10.00 %	10.00 %	10.00 %	20.00 %	20.00 %
31.12.2015	10.00 %	10.00 %	10.00 %	10.00 %	20.00 %	20.00 %
31.12.2016	10.00 %	10.00 %	10.00 %	10.00 %	20.00 %	20.00 %
31.12.2017	10.00 %	10.00 %	10.00 %	10.00 %	20.00 %	20.00 %
31.12.2018	10.00 %	10.00 %	10.00 %	10.00 %	20.00 %	20.00 %
31.12.2019	10.00 %	10.00 %	10.00 %	10.00 %	20.00 %	20.00 %
31.12.2020	10.00 %	10.00 %	10.00 %	10.00 %	20.00 %	20.00 %
Average	10.00 %	10.00 %	10.00 %	10.00 %	20.00 %	20.00 %
Median	10.00 %	10.00 %	10.00 %	10.00 %	20.00 %	20.00 %
Lower Quartile	10.00 %	10.00 %	10.00 %	10.00 %	20.00 %	20.00 %
Upper Quartile	10.00 %	10.00 %	10.00 %	10.00 %	20.00 %	20.00 %
Standard Deviation	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
Coefficient of Variation	0.00	0.00	0.00	0.00	0.00	0.00

Table 15 - Financial Ratios Relating to Liquidity

Year End	Current Ratio (Current Assets / Current Liabilities)	Quick Ratio (Current Assets less Stock / Current Liabilities)	Working Capital / Total Assets	Working Capital / Sales Revenue	Sales Revenue / Working Capital	Sales Revenue / Net Fixed Assets
31.12.2003	2.00	1.00	0.50	0.50	2.00	2.00
31.12.2004	2.00	1.00	0.50	0.50	2.00	2.00
31.12.2005	2.00	1.00	0.50	0.50	2.00	2.00
31.12.2006	2.00	1.00	0.50	0.50	2.00	2.00
31.12.2007	2.00	1.00	0.50	0.50	2.00	2.00
31.12.2008	2.00	1.00	0.50	0.50	2.00	2.00
31.12.2009	2.00	1.00	0.50	0.50	2.00	2.00
31.12.2010	2.00	1.00	0.50	0.50	2.00	2.00
31.12.2011	2.00	1.00	0.50	0.50	2.00	2.00
31.12.2012	2.00	1.00	0.50	0.50	2.00	2.00
31.12.2013	2.00	1.00	0.50	0.50	2.00	2.00
31.12.2014	2.00	1.00	0.50	0.50	2.00	2.00
31.12.2015	2.00	1.00	0.50	0.50	2.00	2.00
31.12.2016	2.00	1.00	0.50	0.50	2.00	2.00
31.12.2017	2.00	1.00	0.50	0.50	2.00	2.00
31.12.2018	2.00	1.00	0.50	0.50	2.00	2.00
31.12.2019	2.00	1.00	0.50	0.50	2.00	2.00
31.12.2020	2.00	1.00	0.50	0.50	2.00	2.00
Average	2.00	1.00	0.50	0.50	2.00	2.00
Median	2.00	1.00	0.50	0.50	2.00	2.00
Lower Quartile	2.00	1.00	0.50	0.50	2.00	2.00
Upper Quartile	2.00	1.00	0.50	0.50	2.00	2.00
Standard Deviation	0.00	0.00	0.00	0.00	0.00	0.00
Coefficient of Variation	0.00	0.00	0.00	0.00	0.00	0.00

Table 16 - Financial Ratios Relating to Gearing

Year End	Debt / Net Worth	Debt / Total Assets	Debt / Total Capital	Debt / Sales Revenue	Sales Revenue / Net Working Capital	Sales Revenue / Total Assets
31.12.2003	1.00	0.50	0.50	0.50	2.00	1.00
31.12.2004	1.00	0.50	0.50	0.50	2.00	1.00
31.12.2005	1.00	0.50	0.50	0.50	2.00	1.00
31.12.2006	1.00	0.50	0.50	0.50	2.00	1.00
31.12.2007	1.00	0.50	0.50	0.50	2.00	1.00
31.12.2008	1.00	0.50	0.50	0.50	2.00	1.00
31.12.2009	1.00	0.50	0.50	0.50	2.00	1.00
31.12.2010	1.00	0.50	0.50	0.50	2.00	1.00
31.12.2011	1.00	0.50	0.50	0.50	2.00	1.00
31.12.2012	1.00	0.50	0.50	0.50	2.00	1.00
31.12.2013	1.00	0.50	0.50	0.50	2.00	1.00
31.12.2014	1.00	0.50	0.50	0.50	2.00	1.00
31.12.2015	1.00	0.50	0.50	0.50	2.00	1.00
31.12.2016	1.00	0.50	0.50	0.50	2.00	1.00
31.12.2017	1.00	0.50	0.50	0.50	2.00	1.00
31.12.2018	1.00	0.50	0.50	0.50	2.00	1.00
31.12.2019	1.00	0.50	0.50	0.50	2.00	1.00
31.12.2020	1.00	0.50	0.50	0.50	2.00	1.00
Average	1.00	0.50	0.50	0.50	2.00	1.00
Median	1.00	0.50	0.50	0.50	2.00	1.00
Lower Quartile	1.00	0.50	0.50	0.50	2.00	1.00
Upper Quartile	1.00	0.50	0.50	0.50	2.00	1.00
Standard Deviation	0.00	0.00	0.00	0.00	0.00	0.00
Coefficient of Variation	0.00	0.00	0.00	0.00	0.00	0.00

Table 17 - Financial Ratios Relating to Interest Cover

Year End	Profit before Interest and Tax / Interest Payable	Profit before Interest and Tax plus Depreciation / Interest Payable	Profit before Interest and Tax / Total Assets	Profit before Interest and Tax / Sales Revenue
31.12.2003	10.00	10.00	0.10	0.10
31.12.2004	10.00	10.00	0.10	0.10
31.12.2005	10.00	10.00	0.10	0.10
31.12.2006	10.00	10.00	0.10	0.10
31.12.2007	10.00	10.00	0.10	0.10
31.12.2008	10.00	10.00	0.10	0.10
31.12.2009	10.00	10.00	0.10	0.10
31.12.2010	10.00	10.00	0.10	0.10
31.12.2011	10.00	10.00	0.10	0.10
31.12.2012	10.00	10.00	0.10	0.10
31.12.2013	10.00	10.00	0.10	0.10
31.12.2014	10.00	10.00	0.10	0.10
31.12.2015	10.00	10.00	0.10	0.10
31.12.2016	10.00	10.00	0.10	0.10
31.12.2017	10.00	10.00	0.10	0.10
31.12.2018	10.00	10.00	0.10	0.10
31.12.2019	10.00	10.00	0.10	0.10
31.12.2020	10.00	10.00	0.10	0.10
Average	10.00	10.00	0.10	0.10
Median	10.00	10.00	0.10	0.10
Lower Quartile	10.00	10.00	0.10	0.10
Upper Quartile	10.00	10.00	0.10	0.10
Standard Deviation	0.00	0.00	0.00	0.00
Coefficient of Variation	0.00	0.00	0.00	0.00

Table 18 - Financial Ratios Relating to Cash Flow

Year End	Cash Flow / Sales Revenue	Cash Flow / Total Assets	Cash Flow / Total Liabilities	Cash Flow / Net Worth	Cash Flow / Net Fixed Assets
31.12.2003	0.10	0.10	0.20	0.20	0.20
31.12.2004	0.10	0.10	0.20	0.20	0.20
31.12.2005	0.10	0.10	0.20	0.20	0.20
31.12.2006	0.10	0.10	0.20	0.20	0.20
31.12.2007	0.10	0.10	0.20	0.20	0.20
31.12.2008	0.10	0.10	0.20	0.20	0.20
31.12.2009	0.10	0.10	0.20	0.20	0.20
31.12.2010	0.10	0.10	0.20	0.20	0.20
31.12.2011	0.10	0.10	0.20	0.20	0.20
31.12.2012	0.10	0.10	0.20	0.20	0.20
31.12.2013	0.10	0.10	0.20	0.20	0.20
31.12.2014	0.10	0.10	0.20	0.20	0.20
31.12.2015	0.10	0.10	0.20	0.20	0.20
31.12.2016	0.10	0.10	0.20	0.20	0.20
31.12.2017	0.10	0.10	0.20	0.20	0.20
31.12.2018	0.10	0.10	0.20	0.20	0.20
31.12.2019	0.10	0.10	0.20	0.20	0.20
31.12.2020	0.10	0.10	0.20	0.20	0.20
Average	0.10	0.10	0.20	0.20	0.20
Median	0.10	0.10	0.20	0.20	0.20
Lower Quartile	0.10	0.10	0.20	0.20	0.20
Upper Quartile	0.10	0.10	0.20	0.20	0.20
Standard Deviation	0.00	0.00	0.00	0.00	0.00
Coefficient of Variation	0.00	0.00	0.00	0.00	0.00

Table 19 - Financial Ratios Relating to Cash Flow Cover

Year End	Cash Flow / Current Liabilities	Cash Flow / Debt	Cash Flow / Interest Payable	Cash Flow / Capital Expenditure
31.12.2003	0.20	0.20	20.00	2.00
31.12.2004	0.20	0.20	20.00	2.00
31.12.2005	0.20	0.20	20.00	2.00
31.12.2006	0.20	0.20	20.00	2.00
31.12.2007	0.20	0.20	20.00	2.00
31.12.2008	0.20	0.20	20.00	2.00
31.12.2009	0.20	0.20	20.00	2.00
31.12.2010	0.20	0.20	20.00	2.00
31.12.2011	0.20	0.20	20.00	2.00
31.12.2012	0.20	0.20	20.00	2.00
31.12.2013	0.20	0.20	20.00	2.00
31.12.2014	0.20	0.20	20.00	2.00
31.12.2015	0.20	0.20	20.00	2.00
31.12.2016	0.20	0.20	20.00	2.00
31.12.2017	0.20	0.20	20.00	2.00
31.12.2018	0.20	0.20	20.00	2.00
31.12.2019	0.20	0.20	20.00	2.00
31.12.2020	0.20	0.20	20.00	2.00
Average	0.20	0.20	20.00	2.00
Median	0.20	0.20	20.00	2.00
Lower Quartile	0.20	0.20	20.00	2.00
Upper Quartile	0.20	0.20	20.00	2.00
Standard Deviation	0.00	0.00	0.00	0.00
Coefficient of Variation	0.00	0.00	0.00	0.00

Table 20 - Financial Ratios Relating to Shareholding Ratios of the Parent and Ultimate Group

	Sales Revenue / Number of Employees	Profit before Tax / Number of Employees	Profit after Tax / Number of Employees	Total Assets / Number of Employees	Net Worth / Number of Employees	Sales Revenue / Number of Shareholders	Profit before Tax / Number of Shareholders	Profit after Tax / Number of Shareholders	Total Assets / Number of Shareholders	Net Worth / Number of Shareholders
Average	1,000,000	100,000	100,000	1,000,000	500,000	1,000,000	100,000	100,000	1,000,000	500,000
Median	1,000,000	100,000	100,000	1,000,000	500,000	1,000,000	100,000	100,000	1,000,000	500,000
Lower Quartile	1,000,000	100,000	100,000	1,000,000	500,000	1,000,000	100,000	100,000	1,000,000	500,000
Upper Quartile	1,000,000	100,000	100,000	1,000,000	500,000	1,000,000	100,000	100,000	1,000,000	500,000
Standard Deviation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coefficient of Variation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Table 21 - Financial Ratios Relating to Cash Flow Per Share

	Cash Flow / Number of Employees	Cash Flow / Number of Shareholders	Cash Flow / Number of Ordinary Shares	Cash Flow / Number of Preference Shares	Cash Flow / Number of Other Shares
Average	0.10	0.10	0.10	0.10	0.10
Median	0.10	0.10	0.10	0.10	0.10
Lower Quartile	0.10	0.10	0.10	0.10	0.10
Upper Quartile	0.10	0.10	0.10	0.10	0.10
Standard Deviation	0.00	0.00	0.00	0.00	0.00
Coefficient of Variation	0.00	0.00	0.00	0.00	0.00

Table 22 - Financial Ratios Relating to Dividend Payout

	Dividend Payment / Profit before Tax	Dividend Payment / Profit after Tax	Dividend Payment / Cash Flow	Dividend Payment / Total Assets	Dividend Payment / Net Worth	Dividend Payment / Sales Revenue	Dividend Payment / Number of Employees	Dividend Payment / Number of Shareholders
Average	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Median	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Lower Quartile	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Upper Quartile	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Standard Deviation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coefficient of Variation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Table 23 - Financial Ratios Relating to Dividend Cover

	Profit before Tax / Dividend Payment	Profit after Tax / Dividend Payment	Cash Flow / Dividend Payment
Average	2.00	2.00	2.00
Median	2.00	2.00	2.00
Lower Quartile	2.00	2.00	2.00
Upper Quartile	2.00	2.00	2.00
Standard Deviation	0.00	0.00	0.00
Coefficient of Variation	0.00	0.00	0.00

Individual Data for each Year in Euro

Year End	31.12.2003	31.12.2004	31.12.2005	31.12.2006	31.12.2007
Sales Revenue	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Profit before Tax	100,000	100,000	100,000	100,000	100,000
Profit after Tax	100,000	100,000	100,000	100,000	100,000
Total Assets	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total Liabilities	500,000	500,000	500,000	500,000	500,000
Net Worth	500,000	500,000	500,000	500,000	500,000
Current Assets	500,000	500,000	500,000	500,000	500,000
Stock	100,000	100,000	100,000	100,000	100,000
Current Liabilities	250,000	250,000	250,000	250,000	250,000
Number of Employees	10,000	10,000	10,000	10,000	10,000
Profit per Employee	10.00	10.00	10.00	10.00	10.00
Profit per Employee Growth		0.00 %	0.00 %	0.00 %	0.00 %
Number of Shareholders	2	2	2	2	2
Profit per Shareholder	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
Profit per Shareholder Growth		0.00 %	0.00 %	0.00 %	0.00 %
Number of Ordinary Shares	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
Profit per Ordinary Share	0.001000	0.001000	0.001000	0.001000	0.001000
Profit per Ordinary Share Growth		0.00 %	0.00 %	0.00 %	0.00 %
Number of Preference Shares					
Profit per Preference Share					
Profit per Preference Share Growth					
Number of Other Shares					
Profit per Other Share					
Profit per Other Share Growth					
Cash Flow	100,000	100,000	100,000	100,000	100,000
Cash Flow per Employee	10.00	10.00	10.00	10.00	10.00
Cash Flow per Employee Growth		0.00 %	0.00 %	0.00 %	0.00 %
Capital Expenditure	50,000	50,000	50,000	50,000	50,000
Dividend Payment	50,000	50,000	50,000	50,000	50,000
Dividend Payment per Employee	5.00	5.00	5.00	5.00	5.00
Dividend Payment per Employee Growth		0.00 %	0.00 %	0.00 %	0.00 %
Dividend Payment per Shareholder	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
Dividend Payment per Shareholder Growth		0.00 %	0.00 %	0.00 %	0.00 %
Dividend Payment per Ordinary Share	0.000500	0.000500	0.000500	0.000500	0.000500
Dividend Payment per Ordinary Share Growth		0.00 %	0.00 %	0.00 %	0.00 %
Dividend Payment per Preference Share					