



**SJS delivers another quarter of record-breaking performance in Q3FY2026  
Outperforms Automotive (2W+PV) Industry for 25<sup>th</sup> Consecutive Quarter**

**SJS delivers highest ever Quarterly Revenue at Rs. 2,435.3 Mn, a growth of 36.4% YoY  
Highest quarterly EBITDA and PAT margins achieved since IPO**

**Bengaluru, January 28, 2026:** The Board of Directors at SJS Enterprises Limited (“SJS” or the “Company”) (BSE: 543387; NSE: SJS), one of India’s leading companies in the decorative aesthetics industry, has announced its unaudited consolidated financial results for the quarter and nine months ended 31<sup>st</sup> December, 2025.

**Q3 and 9M FY2026 Financial Performance Summary (Consolidated)**

(INR in Mn)	Q3FY26	Q3FY25	YoY%	Q2FY26	QoQ%	9MFY26	9MFY25	YoY%
<b>Operating Revenue</b>	<b>2,435.3</b>	<b>1,785.6</b>	<b>36.4%</b>	<b>2,417.6</b>	<b>0.7%</b>	<b>6,949.5</b>	<b>5,599.7</b>	<b>24.1%</b>
<b>EBITDA</b>	<b>756.4</b>	<b>482.1</b>	<b>56.9%</b>	<b>728.4</b>	<b>3.8%</b>	<b>2,072.0</b>	<b>1,504.1</b>	<b>37.8%</b>
<b>EBITDA Margin %</b>	<b>30.5%</b>	<b>26.6%</b>		<b>29.6%</b>		<b>29.3%</b>	<b>26.6%</b>	
<b>PAT</b>	<b>450.4</b>	<b>277.1</b>	<b>62.5%</b>	<b>432.7</b>	<b>4.1%</b>	<b>1,229.2</b>	<b>851.0</b>	<b>44.4%</b>
<b>PAT Margin %</b>	<b>18.5%</b>	<b>15.5%</b>		<b>17.9%</b>		<b>17.7%</b>	<b>15.2%</b>	
<b>EPS</b>	<b>14.05</b>	<b>8.83</b>		<b>13.73</b>		<b>38.83</b>	<b>27.14</b>	

**Q3 FY2026 Key Performance Highlights (Consolidated):**

- **Revenue growth of 36.4% YoY to Rs. 2,435.3 Mn**, driven by **48.7% YoY growth in the two-wheeler (2W) segment and 43.5% YoY growth in the Passenger Vehicle segment**
- **25<sup>th</sup> consecutive quarter of outperformance, with 46.0% YoY growth in automotive business** compared to 15.7% YoY growth in automotive industry (2W+PV) production volumes
- **EBITDA stood at Rs 756.4 mn**, registering a YoY growth of 56.9%, while **PAT was Rs 450.4 mn**, growing 62.5% YoY.
- **SJS clocked its highest quarterly profitability margins since IPO**, with **EBITDA margins at 30.5% and PAT Margins at 18.5%**
- **Highest ever quarterly exports revenue at Rs 283.1 Mn; growth of 146.2% YoY**
- Generated strong cash flows during Q3FY26, resulting in a **net cash position of Rs. 2,030.1 mn**
- Added a new customer, **Raptee**, an EV-focused 2-wheeler customer and **Urban Company** for water purifiers
- **Continued to win new businesses from customers like M&M, Hero MotoCorp, Whirlpool, Samsung, Mabe, Hyundai, Spark Minda, John Deere among others**
- Strengthening our presence in Germany through sales representative
- **Entered Technology License cum Supply Agreement (TLA) with BOE Varitronix Limited (BOEVX)**, Hong Kong, for assembly and optical bonding of automotive display systems in India
- SJS is in the process of securing 2MW wind power from DB Renewables Pvt. Ltd.

*Note: 1) Exports include Deemed exports – Deemed exports means products made for global customers for their plants out of India but is delivered to their Indian Purchasing Office; 2) Due to the New Labour Codes announced by Govt of India in Nov'25, there was a one-time impact of Rs 18.1 Mn, that has been taken under Employee Benefit Expenses in Q3FY26.*

**S.J.S. Enterprises Limited**

(Formerly known as S.J.S. Enterprises Private Limited)

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**9M FY2026 Key Performance Highlights (Consolidated):**

- **Strong revenue growth of 24.1% YoY to Rs.6,949.5 Mn**
- **32.8% YoY growth in automotive market (2W+PV), primarily on back of strong business growth in 2W and PV segments as well as in exports**
- **EBITDA increased 37.8% YoY to Rs 2,072.0 mn, with margins at 29.3%, on account of better product mix, higher gross margins, increasing exports contribution & operational efficiencies**
- **PAT grew 44.4% YoY to Rs 1,229.2 mn, with a margin of 17.7%.**
- **Exports grew 55.6% YoY to Rs. 655.9 Mn. Exports constituted 9.4% of total consolidated sales**
- Robust return ratios with **ROCE at 34.0% and ROE at 19.8%**
- During 9MFY26, the company achieved **strong free cash flows of Rs. 975.9 Mn**. Our cash and cash equivalents reached **Rs. 2,098.8 Mn**. Our **net cash levels stand at Rs. 2,030.1 Mn**, reflecting our strong cash flow generation

**Commenting on Company's performance, Mr. K. A. Joseph, Managing Director, SJS Enterprises Limited, said,** "We are pleased to report another strong quarter, with SJS achieving its highest-ever quarterly revenue of Rs 2,435.3 mn in Q3 FY26, reflecting a robust 36.4% YoY growth. This was driven by disciplined execution and strong performance in the two-wheeler and passenger vehicle segments, which grew by 48.7% and 43.5% YoY, significantly outpacing industry growth.

Our focus on premiumisation, capacity expansion, and expanding global footprint continues to deliver results. Progress on our capacity expansion projects, including the upcoming greenfield facility in Hosur for optical cover glass and display systems, positions us well to capitalise on emerging opportunities.

Supported by strong cash flows and a net cash position of Rs 2,030.1 Mn, we remain focused on scaling operations, enhancing our product offerings, deepening relationship with large OEMs, expanding our reach, and driving long-term value for all stakeholders."

**Commenting on Company's performance, Mr. Sanjay Thapar, Executive Director & Group CEO, SJS Enterprises Limited, said,** "Q3 FY26 has been another strong quarter for SJS Enterprises, reflecting the successful execution of our growth strategy. We recorded our highest-ever quarterly revenue of ₹ 2,435.3 mn, representing a robust 36.4% YoY growth. This performance was complemented by record profitability, with EBITDA of ₹756.5 mn (30.5% margin) and PAT of ₹450.4 mn (18.5% margin), marking the highest quarterly margins since IPO.

During the quarter, we also achieved our highest-ever export revenue of ₹283.1 mn, growing 146.2% YoY, driven by increased international presence and deeper engagement with existing customers. With such robust performance, we remain confident of achieving our FY28 target of 14–15% export revenue share.

Additionally, our Technology License-cum-Supply Agreement with BOE Varitronix Limited for optical bonding and assembly of automotive display systems in India marks our foray in a new vertical which is slated for rapid growth. As a result, the Future Kit value for PVs will increase to 5 – 8 times as against 4 – 6 times of the Legacy Kit value earlier.

Looking ahead, innovation, operational excellence, and sustainability will drive our strategy as we continue to lead in premium aesthetics and display technologies. We are well positioned to outperform industry growth while maintaining best-in-class margins and delivering long-term stakeholder value."

## Q3 &amp; 9M FY2026 Earnings Conference Call

Conference Call Details: 29 <sup>th</sup> Jan, 2026, at 10:30 AM IST	
<b>Diamond Pass</b>	<a href="#">Registration</a>
Universal Access Number	+91 22 6280 1146   +91 22 7115 8047
The number listed above is universally accessible from all networks and all countries.	
Toll Free Number	HK: 800 964 448   SG: 800 101 2045   UK: 0 808 101 1573   USA: 1 866 746 2133

**About SJS Enterprises**

Founded in 1987, SJS Enterprises Limited is a leading provider of aesthetic products and solutions primarily serving the automotive and consumer appliance industries. The company offers a comprehensive portfolio including decals, 3D lux badges, overlays, aluminium badges, chrome-plated parts, and optical plastics. With a strong focus on in-house manufacturing capabilities, its facilities are located in Bangalore and Pune, encompassing advanced technologies across design, tooling, printing, moulding and electroplating processes. The company benefits from long-standing relationships with global and Indian OEMs, backed by a robust portfolio of over 12,200+ SKUs, supplying to more than 220+ customers in over 22 countries. Its strategic positioning leverages a one-stop shop value proposition, high entry barriers through precision manufacturing, and a track record of consistent delivery standards. Supported by its design-led innovation and a diverse product portfolio, SJS is well placed to capitalize on increasing premiumization trends and customization demand in its end-use markets while maintaining high standards of quality and reliability. For more information visit <http://www.sjsindia.com/>

**DISCLAIMER:**

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. SJS Enterprises Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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