



SJS Enterprises Limited

21st Annual General Meeting

SJS
Creating
Possibilities

SJS | Experienced & Qualified Board Team



K A Joseph

Managing Director – Promoter & Co-founder

- Over 39 years of experience in aesthetics printing business
- Leads the manufacturing operations for SJS and has spear-headed technological and product innovation over the years
- Also, a Director on the board of SJS Decoplast



Sanjay Thapar

Executive Director and Group CEO

- Over 40 years of experience in the auto industry
- Previously Group Chief Strategy Officer with Ashok Minda Group; MD of Minda Valeo Security Systems



Kevin K. Joseph

Executive Director

- Holds a bachelor's degree in mechanical engineering
- Previously worked with Tata Elxsi Limited as a senior design engineer



Ramesh Chandra Jain

Non-Exec Chairman & Independent Director

- Over 40 years experience in the industry, of which 25 years worked in Eicher & retired as group vice chairman
- Received the Society of British Aerospace Companies Prize in Aircraft Production, 1972-73 from the Cranfield University
- Recognised as one of the "Top 10 Chairmen in India – 2025" by CEO Insights Magazine



Matthias Frenzel

Non-Executive & Independent Director

- Holds a Diploma in Mechanical Engineering (material technology) from Technical College, Berlin & a Master's in Business Administration from Düsseldorf Business School GmbH
- Previously worked with Visteon Electronics Germany GmbH, S-Y Systems Technologies Europe GmbH and Johnson Controls GmbH



Veni Thapar

Non-Executive Independent Director

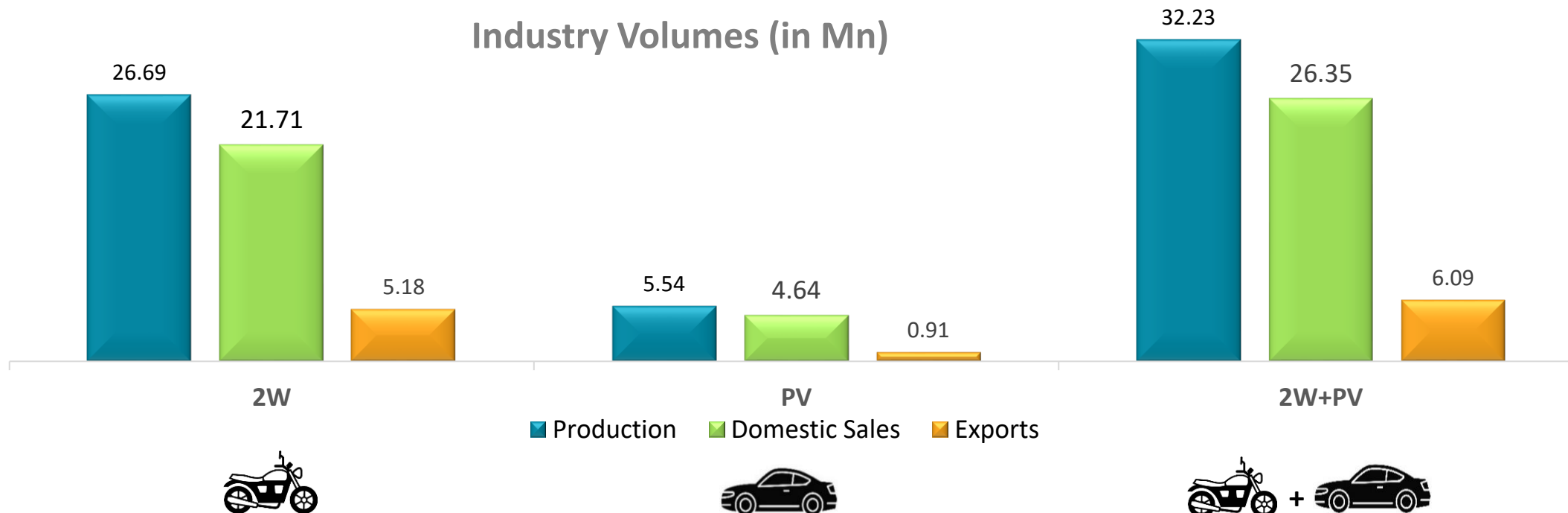
- Presently a Sr. Partner of V K Thapar & Company, Chartered Accountants. Also, a qualified Cost Accountant from ICAI
- Independent Director on the boards of Bandhan Bank Ltd. and Monedo Financial Services Private Limited



Randhir Singh Kalsi

Non-Executive Independent Director (w.e.f. 5th May 2026)

- Over four decades of experience at the forefront of the Indian automotive industry
- Previously worked with Telco (Tata Motors) & Maruti Suzuki
- Served as Chairman of ASSOCHAM National Council on Auto and Auto Ancillaries and in leadership roles with the Institute of Driving and Traffic Research (IDTR)



YoY Growth %	2W			PV			2W + PV		
	Production	Dom Sales	Exports	Production	Dom Sales	Exports	Production	Dom Sales	Exports
FY26	11.8%	10.7%	23.4%	9.4%	7.9%	17.5%	11.4%	10.2%	22.5%

SJS achieved Total Revenue of Rs 9,551 mn, growth of 25.6% YoY; significantly outperforming the industry growth of 11.4%. Board recommended a final dividend of 35% on the face value of the equity shares for FY26



Environmental

- Entered an agreement with DB Renewables Pvt. Ltd for supply of **2 MW wind power**
- Supply started from **Surya Urja 1 for ~3 MW solar power** at SJS
- **4.65 MW power supply started** for SJS Decoplast & WPI from Amplus
- Planning to implement electric buses for employee commuting to enhance our sustainability efforts



93.1% SJS Standalone

67.7% SJS Group

Renewable Energy Consumption
(FY26)



Social

SJS contributed towards various social cause:

- **Let's Feed the Needy** to provide home cooked food to the needy at Orphanages and old age homes
- **Different Art Center** to educate and empower specially-abled children
- **CBCI Society** for medical education & for providing medical aid to the underprivileged



11.1 hrs

Average training hrs
per employee



19.1%

Women Workforce *



Governance

- Established robust risk management framework for mitigating risks
- Board committees ensure effective management and governance
- Achieved ISO 50001 certification for energy management
- SJS is in the process of implementing ISO 27001 for ISMS (Information Security Management System) Certification



7.4%

Female Managers *



Professional
Management

* As per FY26 (consolidated)

ESG rating of 75.6 (leadership position) from CareEdge Rating; 70.4 (Good) from SES ESG Research and 74 (B+ Very Good) from CFC Finlease



Contributed to **Let's Feed the Needy** to provide meals to needy and homeless people; at orphanages & old age homes



Changemakers of Kanakkapura Road Association - Funding support for **CCTV surveillance initiative** for Kanakkapura Road



Contributed to Rotary Club of Coimbatore Metropolis Trust for **Project Hope After Fire** for treatment of burn injuries for underprivileged patients across India



Different Art Centre, educates & empowers specially-abled children and provides training to showcase their skills before a wide audience



Contribution to Varchass Seva Trust - **Empowerment of 380 women** through tailoring, computer training and beautician courses at 2 locations - Pune & Bangalore



Healthcare Infrastructure - Basic amenities donations to government hospitals



Sponsoring Mr. Kumar Manikandan, a Paralympic Athlete to represent India on global sports platforms



Distributed 5 tricycles to the specially-abled people in Bangalore



Contribution towards CSCI Society for Medical Education to provide medical treatment to poor and needy



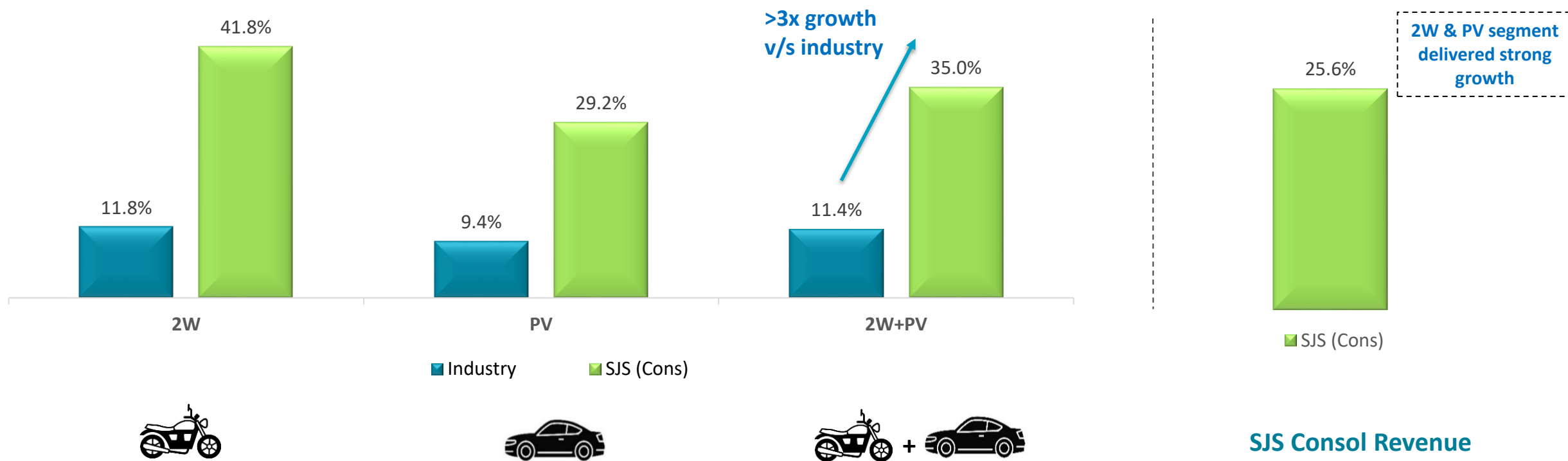
Installed 10 RO plants of 250 LPH at Gadag and Raichur for poor and underprivileged people



Planted 2,750 trees at Tree Plantation Drive at Gauri Bidnur location, near Bangalore



FY26 - Industry Production Volume¹ v/s SJS YoY Sales²



Achieved Total Revenue of Rs 9,551 mn, growth of 25.6% YoY

Strong growth story continues...

Growing Mega Accounts (Key Business Projects Won)



New Customer Addition & Order Wins



Exports: Increasing Global Presence

- Exports grew 60.8% YoY to Rs 903.9 Mn and contributes 9.5% of total revenue
- Penetrate deeper in existing geographies and enter new geographies
- Strong focus on expanding presence in ASEAN
- Strengthening our sales force in Turkey, Brazil, Argentina, Columbia, South Korea and recently added Germany - exploring similar opportunities in other countries

Current Manufacturing Facilities

1 Bangalore (SJS)

2 Pune - Chrome plating & IMD / IML / IMF. Expansion at SJS Decoplast WIP

1 Manesar (Gurugram) IMD / IML / IMF

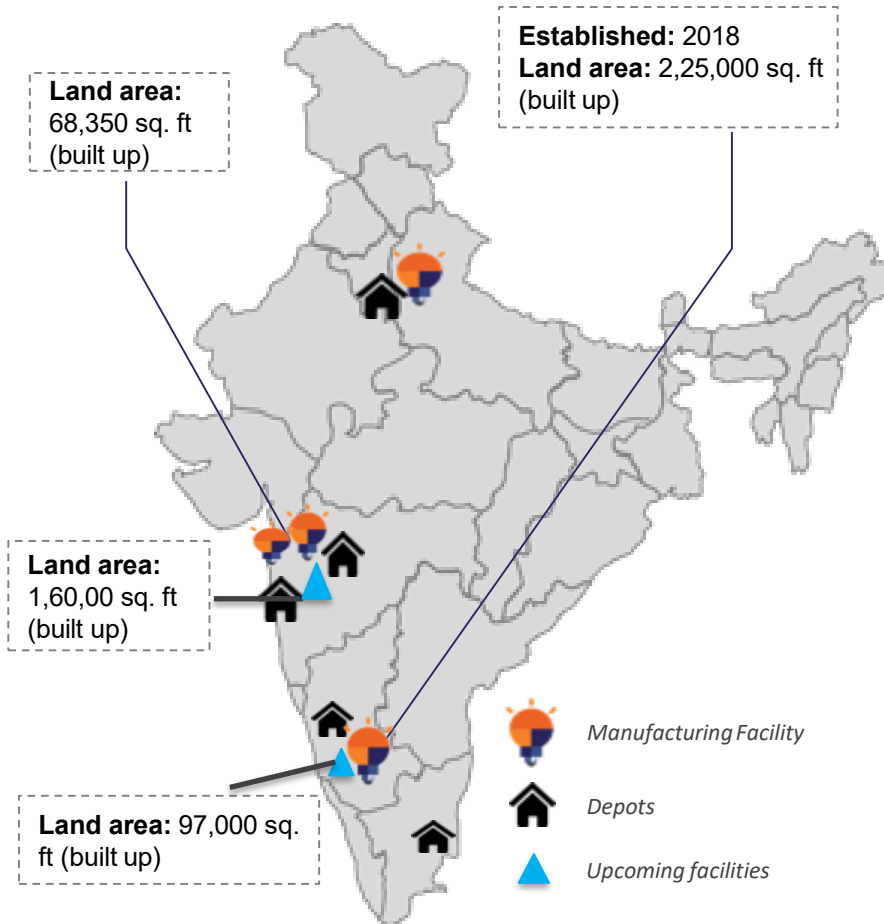
1 plant upcoming at Hosur



4 manufacturing plants & 7 warehouses



Serving across 22 countries and 220+ customer locations



Capacity Expansion Projects Upcoming Manufacturing Facilities

Capacity Expansion at SJS Bangalore
Capex – Rs 400 – 450 Mn

Greenfield Project for SJS Decoplast, Pune
Capex – ~Rs 1,000 Mn

1 plant upcoming at Hosur for Cover Glass & Display business
Capex – ~Rs 650 Mn

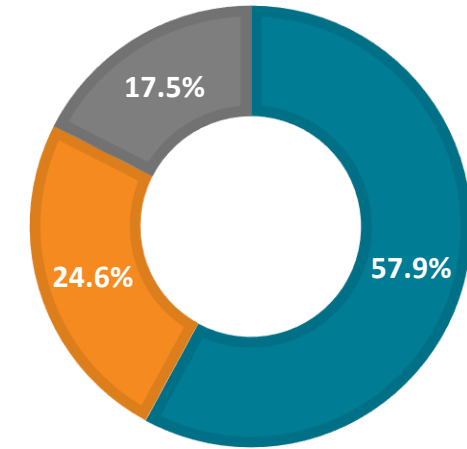
Capacity Expansion Update

- SDPL new plant for chrome plating set up and under final stage of commissioning
- Optical display facility at Hosur ready and equipments ordered
- SJS Bangalore capacity expansion to cater to significant new business opportunities progressing well



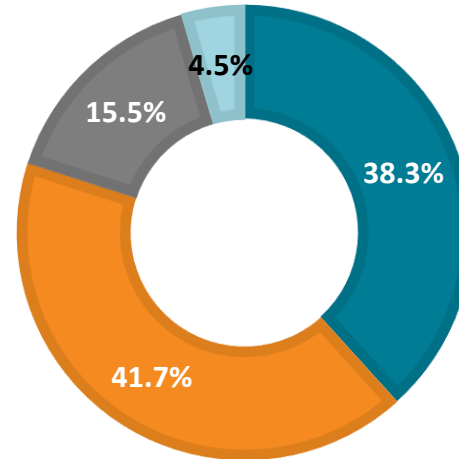
SJS was ranked amongst the **Top 30 Mid- Size India's Best Workplaces in Manufacturing in 2026** by Great Place to Work. This marks our 6th consecutive year receiving the "Great Place To Work" Certification Award

Revenue by Business



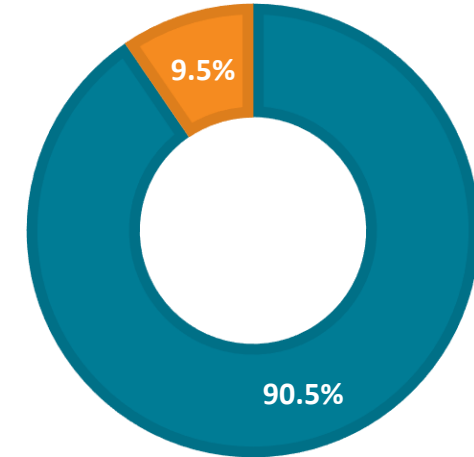
■ SJS ■ SJS Decoplast ■ WPI

Revenue by End Segment



■ 2W ■ PV ■ Consumer ■ Others

Revenue by Geography



■ Domestic ■ Exports

Products: Focus on development new technologies & advanced products

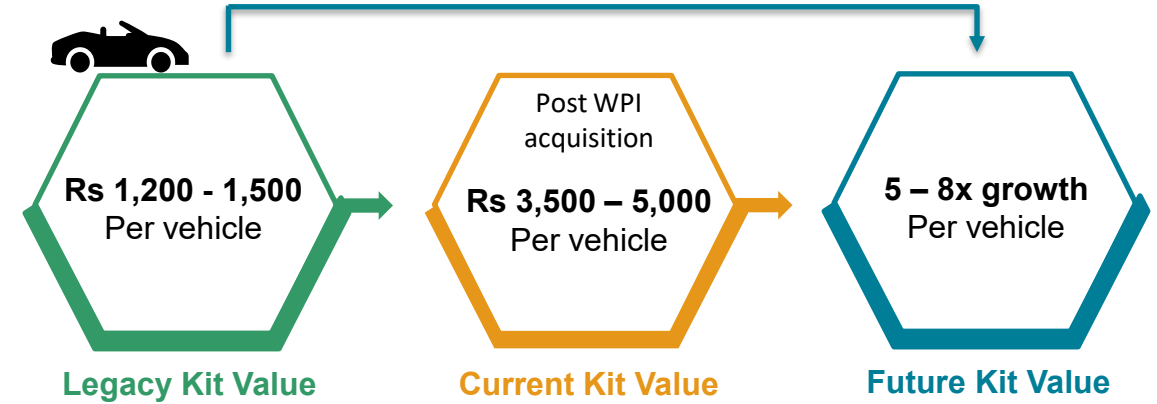
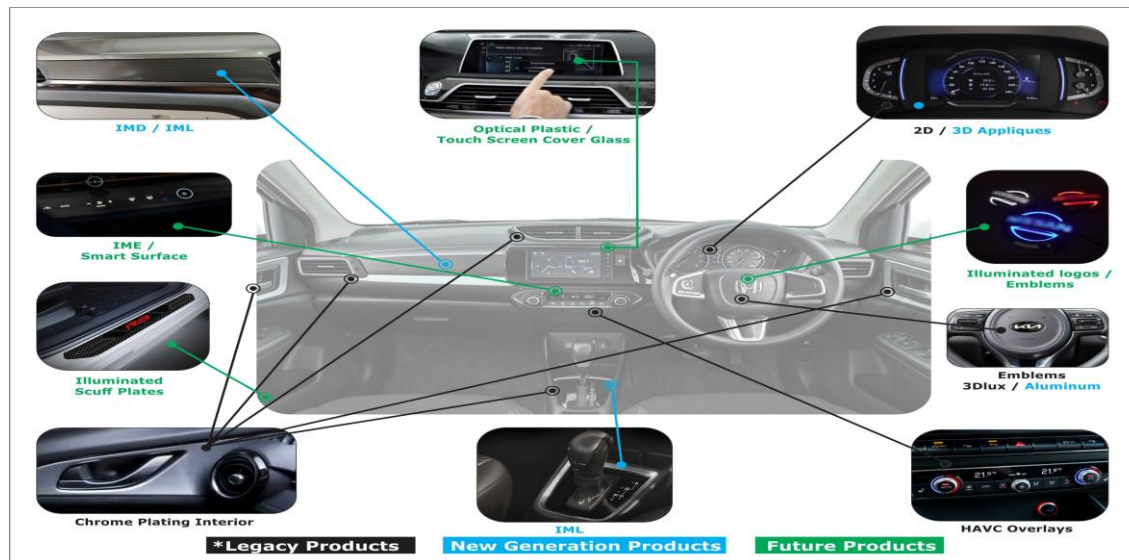
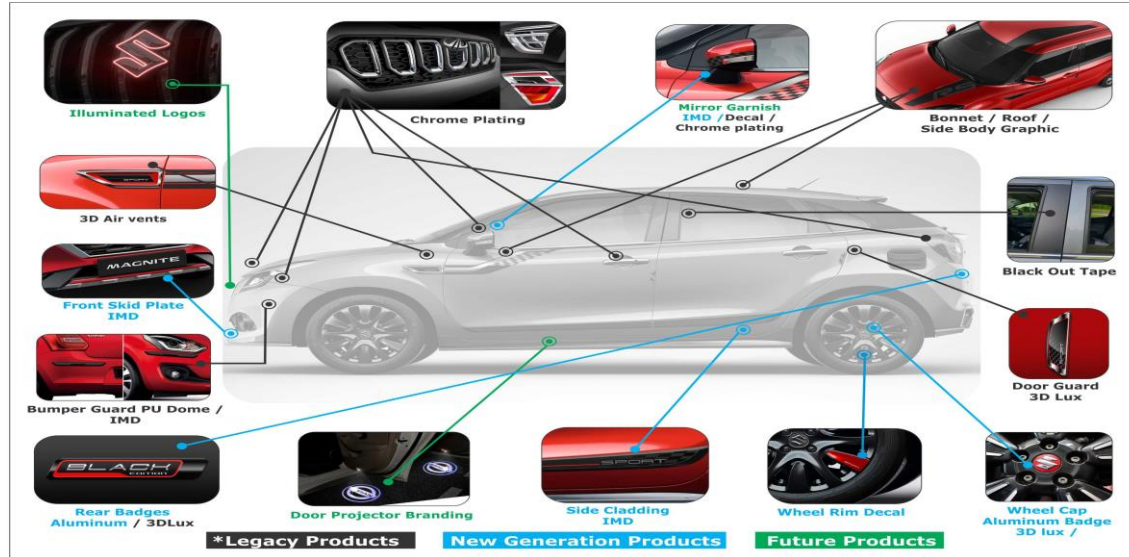
- BOE Varitronix tie up will enable SJS to develop optical cover glass & display systems in India
- To introduce Illuminated logos, In-Moulded Electronic (IME) parts & other new technologies
- To build capabilities to innovate & develop new products & increase product application across industries

New generation products contributed ~24% of consolidated revenue during FY26

SJS | Development & Delivery of New Product Pipeline Remains at the Core of SJS (1/2)



Driven by premiumization, new age aesthetic products to drive realization increase across categories



SJS' New Age Products (PV: Select Examples)

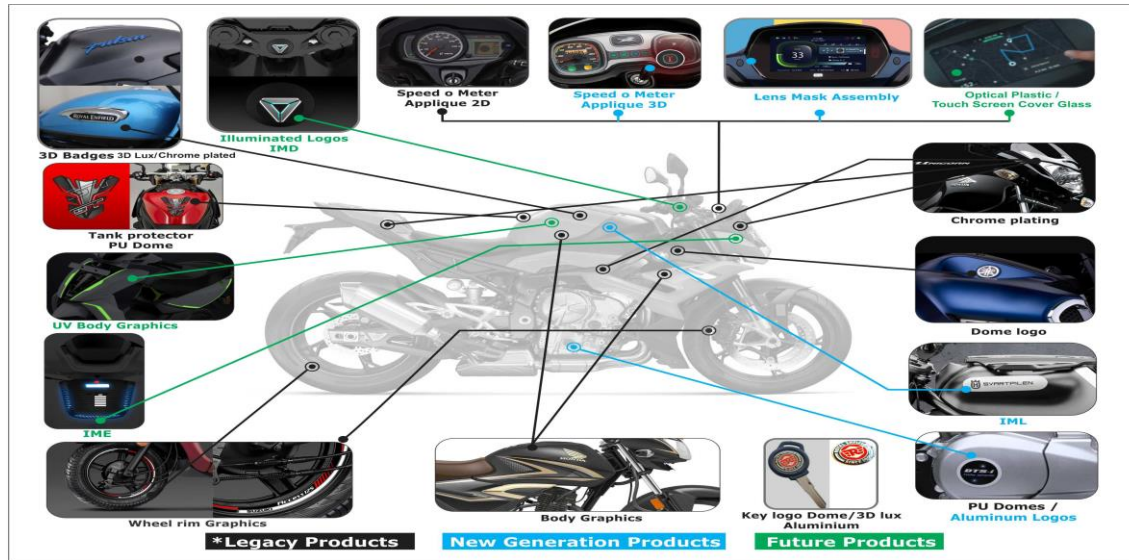


✓ SJS Decoplast & WPI acquisitions have added chrome parts & IMD/IML/IMF parts - key ingredients in the design of modern PV's

SJS | Development & Delivery of New Product Pipeline Remains at the Core of SJS (2/2)



Driven by premiumization, new age aesthetic products to drive to realization increase across categories



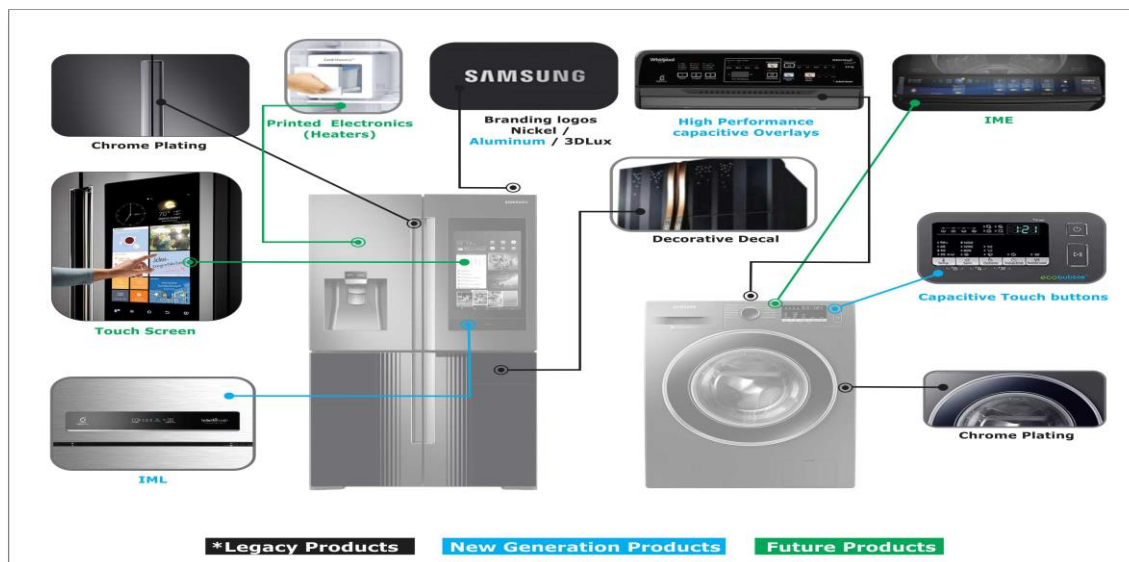
Rs 300 - 500
Per vehicle

Legacy Kit Value

1.5 - 2x growth
Per vehicle

Future Kit Value

SJS' New Age Products (2W: Select Examples): Optical plastics/touch screens, aluminium logos, illuminated logos (WPI)



Rs 50 - 150
Per product

Legacy Kit Value

3 - 4x growth
Per product

Future Kit Value

SJS' New Age Products (CD: Select Examples): Optical glass / touch screens, IMD/IML overlays, printed electronics (WPI)

Entered Technology License cum Supply Agreement (TLA) with BOE Varitronix (BOEVX), Hong Kong, for the optical bonding and assembly of automotive display systems in India



Key Highlights:

- SJS will optically bond and assemble automotive displays for 4W and supply to customers in India
- BOEVX will **supply essential components** & support localization of optical bonding, cover glass & backlight units
- BOEVX will transfer **licensed technology, know-how, and technical expertise**
- Provide training and support for manufacturing and quality control of automotive displays

Strategic Impact

- Enhances product capabilities and accelerates localization of key display components
- Opens up a new growth vertical for SJS in digital automotive displays
- Strengthening leadership in the automotive industry through innovation & strategic partnerships, driving sustainable growth for stakeholders

SJS | Inorganic Growth Expected to Boost Organic Growth Trajectory



Merger & Acquisitions is a Key Pillar for growth

Identify New Targets

Integration

Improve Performance

Sustaining Performance

Plan for next phase of growth

SJS will continue to explore new opportunities for value accretive acquisitions

- **WPI – Acquired in July'23, a great strategic fit for SJS, is in the integration phase**
- WPI revenue grew 1.5x since acquisition

- **SJS Decoplast – 3x revenue growth since acquisition and EBITDA margin improvement from ~12% to ~19%**
- **Greenfield expansion** in progress for chrome plating in Pune, **investing ~Rs 100 Crs in capex**

Build capability in adjacent / new aesthetic product categories

Identified key product categories to enter / expand presence which include:

- IMD / IML
- IME (In-Mould Electronics)
- Plastic injection moulding



Expand presence in consumer related industries

Enter new segments and expand presence in other consumer related industries targeting

- Appliance manufacturers
- Consumer electricals



Enter new geographies / OEMs

- Tap large markets in North America / SE Asia
- Expand presence in chrome plating
- Gain direct entry into OEMs to support cross selling opportunities





(INR in Mn)	FY26	FY25	YoY%
Operating Revenue	9,550.7	7,604.9	25.6%
EBITDA	2,879.6	2,032.1	41.7%
EBITDA Margin %	29.6%	26.4%	
PAT	1,718.0	1,188.4	44.6%
PAT Margin %	18.0%	15.6%	
EPS	54.02	37.82	

- **FY26 domestic sales** grew by **25.6% YoY** to **Rs 9,550.7 Mn**; on back of **41.8% YoY** growth in **2W** business & **29.2% YoY** growth in **PV** business
- **FY26 Exports¹** grew **60.8% YoY** to **Rs 903.9 Mn**, forming **9.5%** of consolidated revenue
- **FY26 EBITDA** grew **41.7% YoY** to **Rs 2,879.6 Mn**, healthy margins at **29.6%**, margin expansion by 316 bps
 - Margin expansion on back of better product mix, increasing exports contribution and operational efficiency improvement

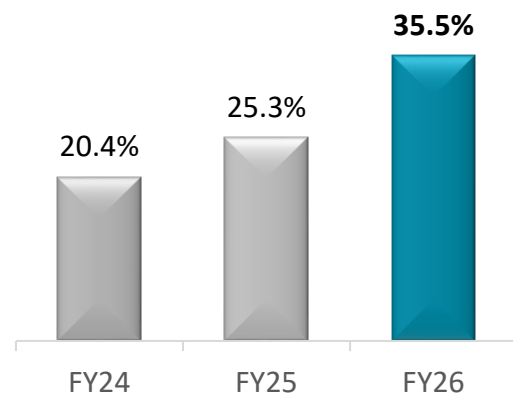
Company declared a Final dividend payout of 35% of face value

Note: 1) Exports include Deemed exports – Deemed exports means products made for global customers for their plants out of India but is delivered to their Indian Purchasing Office

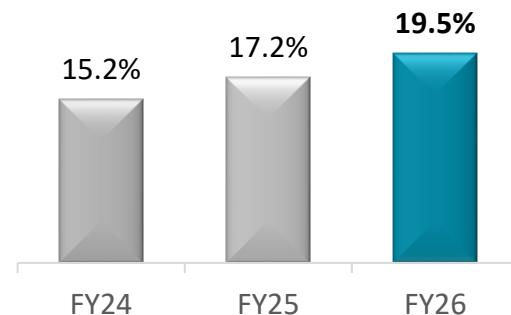
(Rs. Mn.)	FY24	FY25	FY26
Long Term Debt	400	0	0
Short Term Debt	283	158	77
Total Debt	683	158	77
Less: Cash & Cash Equivalents	551	1,150	2,514
Net Debt / (Cash)	133	(992)	(2,437)
Total Equity	5,616	6,892	8,810

- **ICRA upgraded SJS long term funds rating to AA- (Positive) from AA- (Stable)**
- **Strong cash flow** generation to support expansion initiatives
- **Consistently delivering robust ROCE and ROE performance. Our ROE and ROCE improved to 19.5% and 35.5%**
- SJS continues to deliver **strong financial performance**, creating **long term shareholder value**

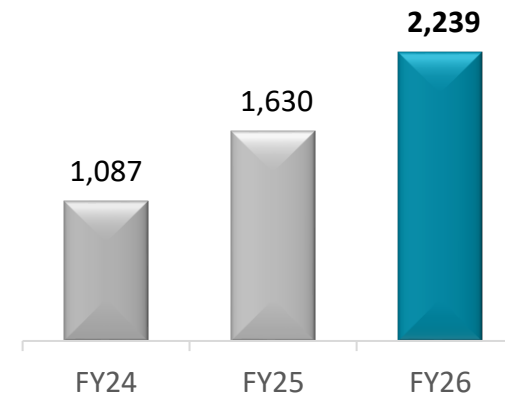
Return on Capital Employed (%)



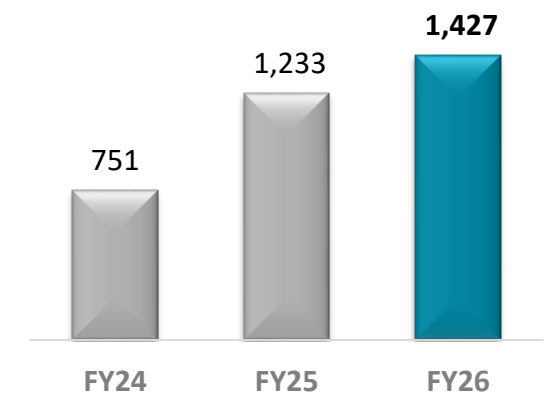
Return on Equity (%)



CFO (Rs. Mn)



FCFF (Rs. Mn)



SJS | FY26 Awards & Achievements (1/3)



1



2



3



4



5



Won **HERO Value leader Award & HERO VIDA award** at Hero MotoCorp's Global Supplier Meet in Sep 2025



Green manufacturing excellence (GMEA) award 2025 from Futurescaper for developing a sustainable manufacturing organization



Good manufacturing practice (GMP) certification by TUV in June 2025



Won **QCFI Awards in September 2025** – 7 awards for Kaizen and 1 award for Quality Circle



In Sep 2025, Certified as a Great Work-place in mid-size company category by **Great Place to Work**

SJS | FY26 Awards & Achievements (2/3)



6



7



SJS has been recognized as an **Emerging Sustainable Practices Organisation** at CII ESG Karnataka ESG Summit 2025



CII awarded SJS CFO, Mr. Naredi as the **Leading CFO of the Year 2024-25** in Auto and Auto Components sector



ACMA Kaizen award in Sep 2025 – Won 2nd position in Cost Savings



ACMA Kaizen award in Sep 2025 – Won 3rd position in Productivity & Improving Efficiency

8



9



10



11



SJS Chairman, Mr. Ramesh Jain, has been recognized as one of the **Top 10 Chairmen in India – 2025** by CEO Insights magazine



Awarded '**Working Capital - Plan of The Year**' award at the UBS Forums, 17th Edition, Future of Finance Summit & Awards 2025

SJS | FY26 Awards & Achievements (3/3)



12



13



15



16



17



14



SJS was ranked amongst the **Top 30 Mid- Size India's Best Workplaces in Manufacturing in 2026** by **Great Place to Work**. This marks our 6th consecutive year receiving the "Great Place To Work" Certification Award



SDPL was awarded for **Excellence in Quality Performance by John Deere** at their ISG Pune Supplier Conference



SJS won Platinum award for Excellence in New Product Design and Development and Localization at **ACMA's Excellence Awards – 11th Technology Summit** at Bangalore



Mr. Mahendra Naredi, CFO of SJS Group, has been honored with the **CFO of the Year Award at the CFO Impact Awards 2026**—a testament to the company's strong financial discipline and strategic excellence



SJS won **3rd position at ACMA's 15th Regional SMED Competition** at Bangalore



SJS was awarded as the **Fastest Growing Engineering Companies Award** by SME (Smart Manufacturing & Enterprises), Mumbai

THANK YOU

IR Contact

Ms. Devanshi Dhruva
Head - Investor Relations
SJS Enterprises
devanshi@sjsindia.com

Simran Malhotra/ Ansh Gandhi
Investor Relations Advisor
[Churchgate Partners](#)
sjs@churchgatepartners.com; [91 22616 95988](tel:912261695988)

Compliance:

Mr. Thabraz Hushain
Company Secretary & Compliance Officer
SJS Enterprises
Thabraz.Hushain@sjsindia.com